CARD ACCEPTANCE
INSTALMENT ENGINE

1.   Description

1.1   This solution displays in Customer's checkout web page a list of instalment plans offered by Customer to the consumer.

1.2   Customer partners with a Customer Selected Provider (acquirer) to offer payment instalment plans to the consumer.

2.   How does the solution work?

2.1   When an authorization request is triggered, this solution computes whether the transaction is eligible under the instalment plan and eligibility criteria set by Customer.

2.2   Based on the setup, this solution returns the following inline instalments data to Customer:

   2.2.1   the number of instalments.

   2.2.2   the amount of the first payment due.

   2.2.3   the amount of any following payment.

   2.2.4   the total amount due.

   2.2.5   and the cost of the credit plan (i.e. the applicable interest amount).

2.3   Once the consumer chooses a payment instalment plan and confirms the payment, Customer requests processing the authorization for the consumer's payment card with the payment instalment information.

2.4   The authorization request will be submitted to Third-Party Providers for the full amount (the purchase cost, i.e. the purchase price including the applicable interest amount) as one single payment transaction.

2.5   The actual collection of the payment with instalments is managed by the relevant Customer Selected Provider (Acquirer) and the issuing bank of the cardholder, on behalf of Customer.

2.6   Instalments payment details are stored in the FOP hidden data and the HOT file, if applicable.

3.   Disclaimers and limitations

3.1   This solution is available only for direct sales.

3.2   This solution is available only for card payments.

3.3   This solution is available only for e-commerce transactions.

3.4   Customer assumes credit risk with the provision of this solution.

3.5   This solution only allows monthly instalment frequency.

3.6   Instalment interest rate and total amount are not displayed in the ticket.

3.7   Customer must set out the available payment instalment plans and the eligible transactions.

3.8   Payment instalments data reported in BKP84, EXPC, or HOT files may require customization and specific setup by Customer.

3.9   If Customer is an airline merchant, consumers cannot use this solution to pay for ancillary services (for example, additional baggage or chargeable seat).

3.10   If Customer is a hospitality merchant, this solution is only available via our solution Checkout SDK, where we would set up the property ID parameter.

4.   Dependencies

4.1   Customer must have contracted and implemented our solution Premium Authorization

5.   Integrations

5.1   This solution can be fully integrated into Customer's booking and reporting flow (for revenue management purposes).

5.2   This solution can be integrated with our Checkout SDK and Checkout UI solutions

5.3   Other integrations with Customer's front and back ends may be available, subject to further scoping